

EXHIBIT B

MLC GUC Trust

Wind-Down

Actual vs. Approved Budget Report

(\$ in thousands)

		April - June 2012 Actual (1)	April - June 2012 Budget (2)	Variance to Budget o(u)		Notes
				\$	%	
1	AlixPartners	\$ 2,022.5	\$ 2,177.1	(\$154.6)	(8%)	
2	Lead Counsel	1,520.5	1,894.5	(374.0)	(25%)	Timing
3	ADR	476.3	2,316.3	(1,840.0)	(386%)	Under budget due to settlements in lieu of litigation
4	Nova Scotia Litigation	1,895.7	1,302.8	592.9	31%	Over budget due to complexity of litigation and timing of upcoming trial
5	Stewart McKelvey	0.0	37.5	(37.5)	0%	
6	Total Professional Fees	5,915.0	7,728.2	(1,813.2)	(31%)	
7	Garden City Group	181.6	180.0	1.6	1%	
8	GUC Trustee Fees - Wilmington	694.4	579.0	115.4	17%	Variance driven by reimbursable expenses
9	GUC Trustee Legal-Gibson	179.8	75.0	104.8	58%	Timing and additional unanticipated work
10	Monitoring Fees	397.0	409.0	(12.0)	(3%)	
11	Acctg & Tax Advisors	256.0	151.2	104.8	41%	Over budget related to the timing of the annual audit during current quarter
12	Rent/Facilities Expense	20.0	44.4	(24.4)	(122%)	Timing
13	Insurance Expense - Wind Down	25.1	0.0	25.1		Timing; budget reflects full year expense being paid in Q1 vs quarterly recognition of actual expense
14	Michigan Tax on DIP Loan	0.0	0.0	0.0	0%	
15	Total Other Costs	1,753.9	1,438.6	315.3	18%	
	Contingency	0.0	712.5	(712.5)	0%	Timing
16	Total GUC Trust Expenses	\$ 7,668.9	\$ 9,879.3	(\$ 2,210.3)	(29%)	

- (1) The actual results for the GUC Trust's Fiscal Quarter reflect expenses incurred in and accrued for the quarter ended June 30, 2012 and do not include any reconciliation with prior period accruals; as such, the presentation of actual results does not strictly comply with Generally Accepted Accounting Principles.
- (2) As revised May 2012 submitted to and approved by the DIP Lenders and Trust Monitor.